

CARDINAL CREEK 2023 BUDGET - 5% COST INCREASES W/2023 INSURANCE RENEWAL PREMIUM**INCOME**

Account Description	Total	Notes
500 Assessment Income	\$344,823.60	
501 Interest Income	\$42.95	
502 Sign-up Fee	\$3,940.32	
503 Finance Charge	\$3,192.08	
504 Misc.	\$2,332.01	
506 Legal Fees	\$1,200.00	
Accounts Receivables	\$8,600.00	
	<u>\$364,130.96</u>	

MAINTENANCE

600 Service Calls		TopsOne replaced
601 Fence Repairs	\$2,625.21	Low
602 Parking Lot	\$5,100.00	
603 Trash	\$5,200.00	Includes downed small limbs
604 Clubhouse/Laundry/Weightroom	\$7,389.92	Includes \$ 3K for weight room renovations
605 Electrical	\$1,890.00	Based on charging station in 2022 complete
606 Exteriors	\$12,600.00	
608 Landscape	\$35,500.00	Dependant on contractors 2023 rates
609 Misc.	\$2,940.08	
610 Pest Control	\$2,331.00	
611 Plumbing	\$24,000.00	Subject to captial improvement needs
612 Roofs	\$4,496.00	Low
613 Entry Gate	\$3,300.00	
614 Swimming Pool	\$8,137.56	Dependant on 2023 chemical costs
615 Gutters	\$6,300.00	NO GUTTER CLEANING (6k per cleaning)
616 Sub-Contract Labor	\$22,680.00	
617 Cleaning Supplies	\$225.00	
618 Material Reimbursement	\$400.00	
	<u>\$145,114.77</u>	

UTILITIES

700 Electric	\$25,200.00	OGE Fall/Winter/Spring increase 22-23
701 Gas	\$945.00	5% increase
702 Water	\$65,520.00	Low end
703 Telephone	\$1,260.00	Convert to internet for charging station
	<u>\$92,925.00</u>	

ADMINISTRATION

800 Notices	\$1,575.00	Compliance runs
801 Bank Service Charge	\$378.70	
802 Legal Fees	\$2,400.00	
803 Management Fees	\$28,200.00	
804 Office Supplies/Copies/Mailing	\$2,700.00	TopsOne may help lower TBD
805 Transfer to Cash Reserves		None proposed
806 Taxes	\$504.00	
808 Portal Expense	\$2,400.00	
	<u>\$38,157.70</u>	

INSURANCE

807 Property Insurance	<u>\$83,001.00</u>	
------------------------	--------------------	--

TOTAL INCOME	\$364,130.96
TOTAL EXPENSES	<u>\$ (359,198.47)</u>
NET	\$4,932.49